“The Little Book of Trading reveals the secrets of trend following insiders, giving you the freedom to trade all markets: interest rates, copper, currencies, stocks—you name it! Covel encourages you to take that TV blaring CNBC and throw it right out the window. Charts cut the noise.”

—Addison Wiggin
bestselling author of The Demise of the Dollar; Executive Publisher, Agora Financial, LLC

THE LITTLE BOOK OF TRADING
Trend Following Strategy for Big Winnings

Michael W. Covel
bestselling author of Trend Following and The Complete TurtleTrader

FOREWORD BY CULLEN O. ROCHE
Founder and CEO, Orsus Investments, LLC
More Praise for 
*The Little Book of Trading*

“I strongly feel that you have to have three things present to be a successful investor/trader: 1) you have to have mental discipline and control, 2) you have to carefully control risk and deal with various forms of portfolio management, and 3) you have to have a buy/sell strategy. In *The Little Book of Trading*, Michael W. Covel does an excellent job addressing what makes trend following such a successful strategy over time in most markets.”

—Tom Basso, Former President and Founder of Trendstat Capital Management and author of *Panic-Proof Investing: Lessons in Profitable Investing from a Market Wizard*

*The Little Book of Trading* reveals the secrets of trend following insiders, giving you the freedom to trade all markets: interest rates, copper, currencies, stocks—you name it! Covel encourages you to take that TV blaring CNBC and throw it right out the window. Charts cut the noise.”

—Addison Wiggin, Bestselling author of *The Demise of the Dollar; Executive Publisher, Agora Financial, LLC*

“If you’re in search of the big returns, buy and hold style indexing isn’t going to cut it. In *The Little Book of Trading*, Covel profiles the managers that not only survived the GFC, they made fortunes on it.”

—Mebane T. Faber, Founder and Chief Investment Officer, Cambria Investment Management

“In today’s global financial climate, where both stocks and bonds always sit at potentially very dangerous turning points, successful wealth management intent on ‘real, not relative’ returns requires a tactical trend following posture to asset
classes. This may be best achieved with the inclusion of a healthy allocation of managed futures. Covel nails it.”

—Arthur T. Doglione, Founder and President, Alpha Fiduciary, Inc., Phoenix, AZ

“In The Little Book of Trading, Michael Covel has collected many gems of wisdom from some of the great traders of our time. After reading this book and icing together all of the commonalities therein, you'll begin to understand what it takes to be successful in the markets. Ignore these key truths and, one day, you'll watch your account disappear.”

—Van K. Tharp, PhD, President, The Van Tharp Institute

“Michael Covel is an expert in the field of trend following. His Little Book of Trading is an inside look at why top professional traders and fund managers are hugely successful. Highly recommended.”

—Mark Melin, author, High Performance Managed Futures (Wiley, 2010); Editor, Opalesque Futures Intelligence

“Michael Covel’s unique insight into trading is invaluable. Both novice and experienced traders can benefit from Michael's thorough knowledge of markets around the globe. The Little Book of Trading is a must-read for serious investors.”

—Louis G. Navellier, Chairman and founder, Navellier & Associates, Inc.

“Imagine being in the circle of trust of some of the greatest traders of all time, knowing what made them successful and having them share heartfelt advice. Through the eyes of Michael Covel in The Little Book of Trading, you will truly feel this experience.”

—Murray A. Ruggiero Jr., Contributing Editor, Futures Magazine; VP, Research and Development, TradersStudio Inc.
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The Little Book of the Shrinking Dollar by Addison Wiggin
The Little Book of Bull’s Eye Investing by John Mauldin
The Little Book That Still Saves Your Assets by David M. Darst
This book is dedicated to my grandparents:
Wesley Albert Kavaliauskas, Anna Lenore Margis,
John Brooke Pruden, Jr., and Mary Margaret Wright.
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Ben Stein famously said, “If you didn’t lose a lot of money during the Panic of 2008, you were probably doing something wrong.” I heard those words and wanted to scream. His view could not be any farther from the truth. People made fortunes in 2008 with solid moneymaking strategies. The winners were not doing anything wrong; they just happened to have had the vision to prepare for the unexpected, and when the big surprises unfolded—they cleaned up.

Investors have been conditioned for decades to believe that they cannot beat the market. They’ve been told to buy index funds and mutual funds, listen to CNBC, and trust the government. I have news for you. That does not